Tax strategy for Five Guys European Holdings Limited and its subsidiaries ("Group")

- Complying with the statutory obligation under paragraph 16(2), Schedule 19, Finance Act 2016 for the financial year ended 31 December 2026

About Five Guys

Five Guys is a family-owned chain of restaurants founded in Virginia by the Murrell family in 1986. The concept is a simple one:

- burgers & fries, made fresh daily from the finest ingredients
- spotlessly clean restaurants
- amazing customer service

The Group operates stores in the UK, France, Spain and Germany.

Our tax strategy statement is aligned to the Group's corporate governance, and it applies to the UK operations and subsidiaries.

The Group aims to ensure all its tax returns are complete, accurate and filed on time, whilst employing a strong tax governance framework.

Our approach to risk management and governance arrangements in relation to UK taxation

The tax affairs of the Group are managed by the finance team, comprising experienced and suitably qualified finance professionals. The finance team utilises third party external advisors for all significant tax matters including, but not limited to, corporation tax, VAT, transfer pricing, employment, and other taxes. The ultimate responsibility and oversight of the Group's tax strategy lies with its Board of Directors. Our tax strategy is reviewed annually to ensure it is still appropriate and reflective of our processes.

The Group is fully committed to complying with all legal tax rules and regulations, disclosing all relevant facts and circumstances. We have robust controls in place to ensure that all our taxes are calculated correctly and paid in a timely manner. We monitor and update our tax policies and procedures on a regular basis, while providing appropriate training to all employees involved. As part of preparing the Senior Accounting Officer certificate, an annual review of our tax processes is undertaken.

Our attitude towards tax planning (so far as affecting UK taxation)

The Group does not engage in tax planning other than that which supports genuine commercial activity, and we aim to disclose fully the facts and any legal uncertainty of relevant transactions. We seek professional tax advice to support with the decision-making process for the areas where there is ambiguity over the interpretation of the legislation, or the technical area is a complex one. Our tax planning is aligned with the current UK tax legislation.

The level of risk in relation to UK taxation that we are prepared to accept

The Group seeks to have a low level of tax risk and makes use of applicable government tax incentives as intended by the relevant legislation. Our employees are appropriately qualified, and controls are in place to ensure we are compliant with current tax legislation. The Board of Directors are ultimately responsible for identifying, evaluating, monitoring, and managing the Group's tax risks.

Our approach towards dealings with HMRC

We seek to maintain a transparent relationship with HMRC by ensuring they are aware of significant transactions and changes in the business. We take a pro-active and collaborative approach to our relationship with HMRC and respond promptly to any queries raised.